

# Your Deposits Are Safe



New Brunswick  
Credit Union Deposit  
Insurance Corporation



**Be confident  
when you entrust  
your money  
with a protected  
credit union in  
New Brunswick.**

The New Brunswick Credit Union Deposit Insurance Corporation (NBCUDIC) covers all eligible deposits in protected credit unions to a maximum of \$250,000 per category of savings. It's free and automatic. The deposits are safeguarded through the Deposit Protection Fund.

## Categories

- Eligible deposits in one name are covered to a maximum of \$250,000
- Eligible deposits in two or more names are covered to a maximum of \$250,000
- Eligible deposits held in trust for another/others are covered to a maximum of \$250,000
- Eligible deposits held in Registered Retirement Saving Plans (RRSPs) are covered to a maximum of \$250,000
- Eligible deposits held in Registered Retirement Income Funds (RRIFs) are covered to a maximum of \$250,000
- Eligible deposits held in Tax Free Savings Accounts (TFSAs) are covered to a maximum of \$250,000
- Eligible deposits held in Registered Education Savings Plans (RESPs) are covered to a maximum of \$250,000
- Eligible deposits held in Registered Disability Savings Plans (RDSPs) are covered to a maximum of \$250,000
- Eligible deposits held in First Home Savings Accounts are covered to a maximum of \$250,000

Eligible deposits include a combination of savings accounts, chequing accounts, term deposits and guaranteed investment certificates (GICs), money orders, drafts, and certified cheques. Balances held in foreign currencies are included in eligible deposits.

## What is covered:

All money in eligible deposits with a protected credit union is guaranteed up to \$250,000 per category of coverage, including foreign currencies and accrued interest, regardless of the length of the term of maturity. NBCUDIC will arrange for prompt payments to be made of all insured deposits should a payout be required.



## What is not covered:

- investments in mortgages, mutual funds, and stocks
- bonds and debentures issued by governments and corporations
- membership shares and other types of shares issued by a credit union
- treasury bills
- deposits made at banks and trust companies
- deposits made at credit unions or caisses populaires that are not incorporated under provincial legislation



## What you can do:

- Learn what is covered and what is not.
- Keep your contact information up-to-date at your credit union.
- Verify if your credit union is a protected credit union. All protected institutions should have an NBCUDIC door decal, or you can check our website at [nbcudic.ca/protected-institutions](https://nbcudic.ca/protected-institutions).

## Want to know more:

For more information on coverage details and the Deposit Protection Fund, consult our website at [NBCUDIC.ca](https://nbcudic.ca).



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